



Values on this statement are shown from your perspective  
A positive number is an asset  
A negative number is a liability

MTM VALUATION AS OF CLOSE

11/29/2013

City of Detroit

Description	Ccy	Initial Notional	Current Notional	Credit Support Provider	Maturity Date	Base Value*	Accrued	Net Value**
Pension Obligation - GRS - \$45.252M LIBOR Swap - (SBS) - Amended 6/26/09	USD	45,252,000	45,252,000	Merrill Lynch & Company, Inc.	06/15/2029	(14,515,081.72)	(536,583.63)	(15,051,665.36)
Pension Obligation - GRS - \$45.252M LIBOR Swap - (UBS) - Amended 6/26/09	USD	45,252,000	45,252,000	UBS AG	06/15/2029	(14,516,276.03)	(528,635.62)	(15,044,911.65)
Pension Obligation - GRS - \$96.621M LIBOR Swap - (SBS) - Amended 6/26/09	USD	96,621,000	96,621,000	Merrill Lynch & Company, Inc.	06/15/2034	(34,027,452.13)	(1,144,310.42)	(35,171,762.54)
Pension Obligation - GRS - \$96.621M LIBOR Swap - (UBS) - Amended 6/26/09	USD	96,621,000	96,621,000	UBS AG	06/15/2034	(34,035,785.19)	(1,127,251.44)	(35,163,036.63)
Pension Obligation - PFRS - \$104.325M LIBOR Swap - (SBS) - Amended 6/26/09	USD	104,325,500	104,325,500	Merrill Lynch & Company, Inc.	06/15/2029	(31,330,391.42)	(1,237,058.16)	(32,567,449.58)
Pension Obligation - PFRS - \$104.325M LIBOR Swap - (UBS) - Amended 6/26/09	USD	104,325,500	104,325,500	UBS AG	06/15/2029	(31,336,611.56)	(1,218,734.55)	(32,555,346.11)
Pension Obligation - PFRS - \$153.801M LIBOR Swap - (SBS) - Amended 6/26/09	USD	153,801,500	153,801,500	Merrill Lynch & Company, Inc.	06/15/2034	(54,238,863.66)	(1,820,251.01)	(56,059,114.66)
Pension Obligation - PFRS - \$153.801M LIBOR Swap - (UBS) - Amended 6/26/09	USD	153,801,500	153,801,500	UBS AG	06/15/2034	(54,251,496.47)	(1,793,113.59)	(56,044,610.06)
<b>Total USD Currency</b>		<b>800,000,000</b>	<b>800,000,000</b>			<b>(268,251,958.17)</b>	<b>(9,405,938.42)</b>	<b>(277,657,896.59)</b>

\*Base Value is the Value without accrued interest.

\*\*Net Value is the Value plus accrued interest.

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